

CGE Partners and Five Arrows announce majority acquisition of Intact from IMCap Partners

LONDON, 30 September 2024 – Five Arrows and CGE Partners (“CGE”) are pleased to announce their investment in Intact, the leading provider of end-to-end auditing workflow software to certification bodies, standard setters, and, more recently, corporates. Management and the previous majority shareholder, technology investor IMCap Partners, will retain a stake in the business.

Intact digitises complex workflows in the certification processes. It allows its customers to seamlessly manage all their core operational workflows from audit planning to audit execution, certification re-lease, and invoicing, all in one modular Software as a Service (SaaS) tool.

Intact’s solution often displaces pen and paper, Excel, and other in-house tools. It increases efficiency and accuracy and streamlines the auditing process by creating transparency and accountability amongst all relevant stakeholders.

CGE and Five Arrows are partnering with Thomas Lorber (co-founder and CEO of Intact) and his wider management team to help support the next phase of Intact’s ambitious growth journey while maintaining its highly customer-centric approach.

Baird acted as exclusive financial adviser to IMCap Partners and Intact on this transaction. Arma Partners acted as exclusive financial adviser to CGE Partners and Five Arrows.

The financial terms of the investment were not disclosed.

“We are excited to welcome both Five Arrows and CGE Partners as investors in Intact. With their strong track records in driving growth and scaling innovative technology companies, we are confident this partnership will propel us forward. Together, we will continue to strengthen our capabilities, investing strategically in our product, service, and international expansion, delivering even greater value to our clients, employees, and stakeholders globally.” **commented Thomas Lorber, co-founder and CEO of Intact.**

“We have tracked Intact for several years and have been deeply impressed by its journey thus far. It is rightly recognised as the leading provider of end-to-end auditing workflow software and counts some of the largest and most sophisticated certification bodies and standard setters as its customers”, **commented Five Arrows.**

“We are excited to support the next phase of Intact’s exciting growth journey as certification bodies and standard setters seek to upgrade and digitise their working practices. We share in the team’s vision that Intact can bring greater productivity, accuracy and transparency to the certification market”, **commented CGE Partners.**

“At the time we invested, Intact was a small, very specialised and highly innovative software company in the Testing, Inspection and Certification vertical, making it a perfect fit with our investment profile. Over the last six years, we have supported the company's successful growth trajectory by investing in the organisation and providing access to our network and operational expertise, all with a strong sense of partnership”, **added IMCap Partners.**

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About CGE Partners - cge-partners.com

CGE Partners is a European mid-market investment fund. CGE invests in businesses using technology to facilitate the transition to a more digital, renewable, secure and compliant future, providing capital and expertise to enable rapid international expansion in global markets.

About Five Arrows – www.rothschildandco.com/en/five-arrows/corporate-private-equity

Five Arrows is the alternative assets arm of Rothschild & Co and has €27 billion AuM with offices in Paris, London, New York, Los Angeles, San Francisco and Luxembourg.

With over €10 billion of assets under management, the corporate private equity business of Five Arrows is focused on investing in companies with highly defensible market positions; strong management teams; business models with high visibility of organic unit volume growth and strong unit economics; and multiple operational levers that can be used to unlock latent value.

Sectors are limited to data & software, technology-enabled business services and healthcare.

About IMCap Partners - imcap-partners.com

Headquartered in Düsseldorf, IMCap is a focused growth private equity firm that invests in micro-cap software and technology companies with strong management teams, clear technology differentiation and sustainable growth prospects. The IMCap team combines many years of operational management experience, software expertise and structuring experience. IMCap sees itself as an active partner that supports its portfolio companies both financially and with operational know-how, tools and network to scale their business models. IMCap aims at systematically turning 'hidden champions' into leading, established software and technology companies.

About Intact - intact-systems.com

Intact is the market leader in audit, certification, and standard management software. Its solutions help customers boost their efficiency and profitability worldwide while assuring the highest possible safety and quality of products, services, and qualifications. Founded in 2001 in Austria, Intact has seven global offices and sales partners and is used across product, management, food, and other certification and audit sectors.